

PAK CHINA INVESTMENT COMPANY LIMITED

Economic Review - November 2025



November'25 - Inflation clocked in at 6.14% YoY | +0.44% MoM

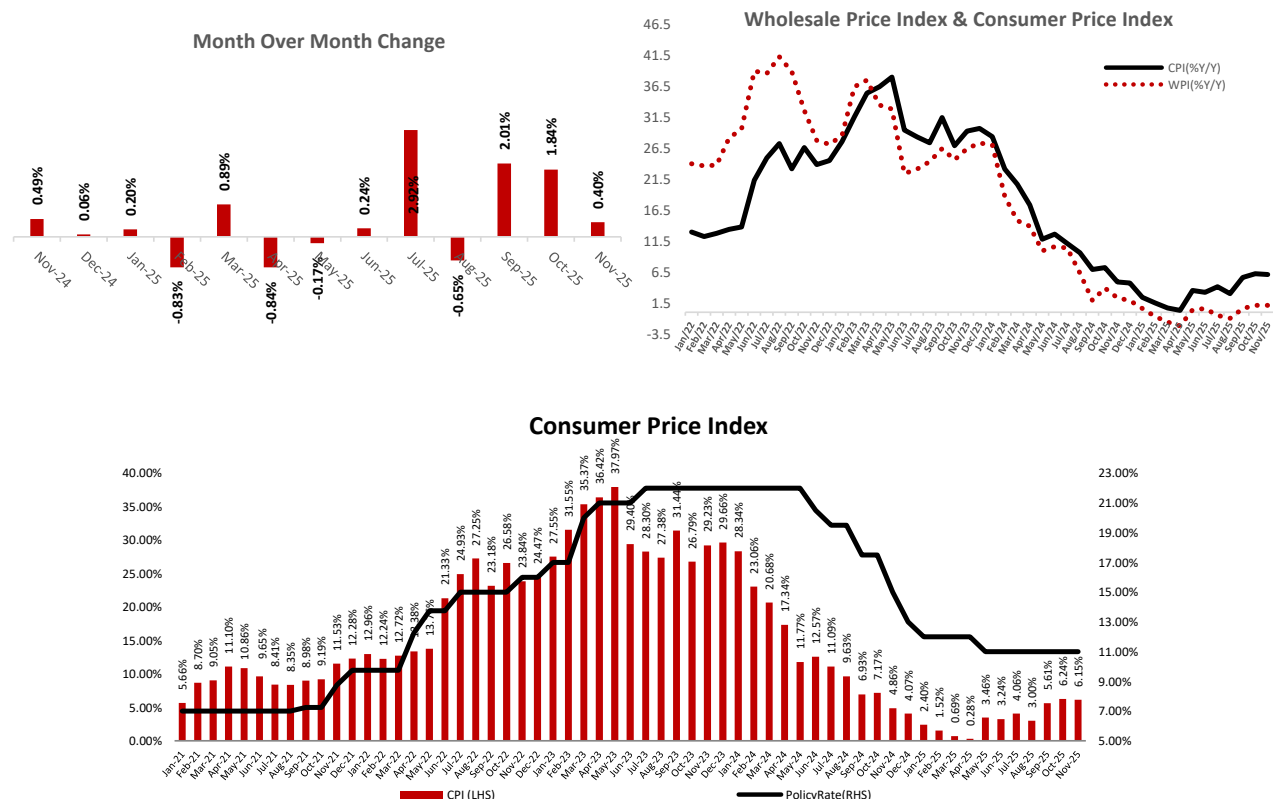
Inflation for the month of November'25 clocked in at 6.14% compared 6.24% in the previous month.

Core inflation as measured by non-food and non-energy moderated to 7.24% YoY compared to 7.86% YoY in the previous month. Wholesale price index (WPI) continued its upward trend rising to 1.1% YoY for the second consecutive month. Real interest rates, compared to CPI and core inflation stands at 4.85% and 3.76% respectively.

On a month-on-month basis, headline inflation increased by 0.40%, mainly driven by 1.46% increase in House Rent Index with the rise in prices of electricity and solid fuel. However, the major support was provided by Food index which dropped to -0.23% on the back of decline in prices of perishable items, mainly tomatoes which dropped by 53.31%.

Looking ahead, we expect a gradual pickup in inflationary pressures from early CY26, driven by the onset of Ramadan, before inflation ultimately edges back into double digits by the end of the first quarter of CY26.

Consumer Price Index	Weight %	Nov-25	Oct-25	MoM%	Nov-24	YoY%
General	100.00	281.78	280.66	0.40%	265.46	6.15%
Food & Non-alcoholic Bev.	34.58	297.9	298.58	-0.23%	282.28	5.53%
Non-perishable Food Items	29.6	298.67	295.88	0.94%	278.5	7.24%
Perishable Food Items	4.99	293.35	314.61	-6.76%	304.72	-3.73%
Alcoholic Bev. & Tobacco	1.02	399.67	398.1	0.39%	382.59	4.46%
Clothing & Footwear	8.6	268.48	266.67	0.68%	252.06	6.51%
Housing, Water, Electricity, Gas & Fuel	23.63	253.1	249.46	1.46%	240.27	5.34%
Furnishing & Household Equipment Maintenan	4.1	282.83	281.86	0.34%	273.28	3.49%
Health	2.79	284.42	281.37	1.08%	262.62	8.30%
Transport	5.91	320.24	319.76	0.15%	301.79	6.11%
Communication	2.21	135.68	135.62	0.04%	134.88	0.59%
Recreation & Culture	1.59	264.55	264.36	0.07%	275.78	-4.07%
Education	3.79	223.61	223.61	0.00%	205.21	8.97%
Restaurants & Hotels	6.92	294.7	293.73	0.33%	279.75	5.34%
Miscellaneous	4.87	354.92	352.83	0.59%	300.78	18.00%



Money Market

As evident from the yield curve, yields in the short term declined by 9bps whereas longer tenure edged higher by 3bps. The central bank conducted two T-Bill auctions during November 2025. In the first auction, the SBP raised approximately PKR 492.9 billion across against a target of PKR 550 billion. The cut-off yields were 10.99%, 11.04%, 11.05%, and 11.35% for 1M, 3M, 6M and 12M respectively. In the second auction, held near the end of the month, cut-off yields eased slightly for shorter tenors. The 1-month paper was accepted at 10.8873%, the 3-month and 6-month both cleared at 11.0000%, while the 12-month tenor settled at 11.2681%.

T-bill Auction Results				
Date	1M	3M	6M	12M
16-Oct	11.1104%	11.0498%	11.0448%	11.2499%
30-Oct	11.0003%	11.0489%	11.0488%	11.3498%
13-Nov	10.9884%	11.0426%	11.0499%	11.3500%
27-Nov	10.8873%	11.0000%	11.0000%	11.2681%

In the recent auction of long-term fixed (PIB) bonds held on 05 Nov, central bank was able to raise PKR 792 billion against the total participation of PKR 1.4 trillion. Central bank accepted PKR 63.7 billion in 2Y, PKR 144.8 billion in 3Y, PKR 97 billion in 5Y and PKR 146 billion in 10Y and PKR 340 billion in 15Y @ 11.4792%, 11.49%, 11.6390%, 12.0005% and 12.25% respectively.

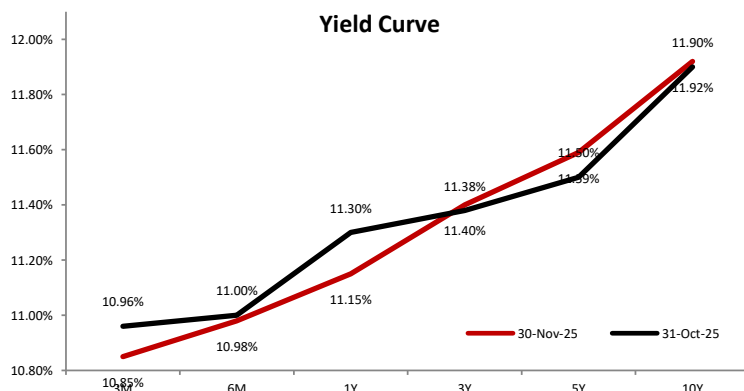
PIB Auction Results				
Date	2Y	3Y	5Y	10Y
01-Aug	11.0900%	11.1400%	11.4399%	12.1500%
05-Sep	11.1973%	11.1400%	11.4395%	12.0400%
14-Oct	11.3292%	11.3493%	11.4999%	12.0000%
05-Nov	11.4792%	11.4900%	11.6390%	12.0005%

In line with the central bank statement of aligning any miss-match between policy rate and secondary market yields frequent OMO Injections were conducted to keep the market close to the policy rate. As evident from access to overnight table below, overnight market traded between policy and Floor rate during the outgoing month, with few counters opting for floor/ceiling facility due to line limit issues.

Open Market Operations (PKR million)					
Date	Type	Tenor	Offered	Accepted	Cutoff
06-Nov	Injection	1	774,000	774,000	11.10%
07-Nov	Injection	7	90,000	90,000	11.03%
07-Nov	Injection	14	1,601,200	1,500,200	11.01%
14-Nov	Injection	7	208,000	208,000	11.05%
14-Nov	Injection	14	11,186,600	11,000,000	11.01%
20-Nov	Injection	1	512,600	512,600	11.10%
21-Nov	Injection	7	77,600	77,600	11.02%
21-Nov	Injection	14	1,895,000	1,895,000	11.01%
28-Nov	Injection	7	368,000	368,000	11.02%
28-Nov	Injection	14	10,483,600	10,200,000	11.01%

Access to overnight Repo/Rev-Repo Facilities				
Date	Ceiling		Floor	
	Amount	Institutes	Amount	Institutes
03-Nov	175,000	1	8,000	1
04-Nov	133,500	1		
05-Nov	76,000	1		
06-Nov			65,800	4
11-Nov			10,000	1
13-Nov	700	1	23,000	1
14-Nov	105,400	1		
17-Nov	214,000	1	30,000	1
18-Nov	243,000	2		
19-Nov	351,500	2		
20-Nov			38,000	4
21-Nov	700	1	10,000	1
25-Nov			73,500	2
26-Nov			86,500	2
27-Nov			183,000	2
28-Nov	245,500	1	160,500	2
29-Nov	22,000	2		

PKR millions



Current Account Balance

Current account deficit for the month of Oct'25 clocked in at USD 112 million compared to surplus of USD 83 million in the previous month and compared to surplus of USD 296 million in the SPLFY.

On a monthly basis, trade deficit deteriorated by USD 102 million, due to increase in imports by USD 238 million. The same was reflected in service balance, where imports of services increased by 4% resultantly service deficit deteriorated by 10%. Workers' remittances provided much needed support and clocked in at USD 3.4 billion compared to USD 3.1 billion in the previous month.

During 4MFY26, current account posted a deficit of USD 733 million compared to USD 206 million in the SPLFY. Trade deficit widened by 19% whereas Service deficit increased by 3%. Workers remittance on the other hand improved by 9% from USD 11.8 billion in 4MFY25 to USD 12.9 billion in 4MFY26.

	Current Account Balance					FY25 & FY26P - Jul-Oct		
	Oct-25	Sep-25	MoM	Oct-24	YoY	FY26P	FY25	YoY
Exports of Goods FOB	2,745	2,609	5%	3,004	-9%	10,630	10,424	2%
Imports of Goods FOB	5,272	5,034	5%	4,646	13%	20,721	18,901	10%
Trade Balance	(2,527)	(2,425)	-4%	(1,642)	-54%	(10,091)	(8,477)	-19%
Exports of Services	826	807	2%	702	18%	3,034	2,617	16%
Imports of Services	1,052	1,012	4%	932	13%	4,198	3,747	12%
Service Balance	(226)	(205)	-10%	(230)	2%	(1,164)	(1,130)	-3%
Balance on Primary Income	(905)	(673)	-34%	(954)	5%	(3,090)	(3,087)	0%
Balance on Secondary Income	3,546	3,386	5%	3,122	14%	13,612	12,488	9%
Workers' Remittances	3,419	3,184	7%	3,055	12%	12,955	11,852	9%
Current Account Balance	(112)	83	-235%	296	-138%	(733)	(206)	-256%

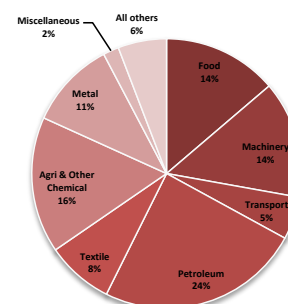
USD million

Source: SBP

Import of Goods and Commodities					
	Oct-25 (P)	Sep-25 (R)	MoM	Oct-24 (R)	YoY
Total Import	5,271,985	5,034,041	5%	4,645,966	13%
Food	728,877	614,330	19%	590,616	23%
Machinery	745,764	816,894	-9%	599,138	24%
Transport	271,958	288,509	-6%	133,760	103%
Petroleum	1,293,234	1,092,946	18%	1,224,305	6%
Textile	426,859	407,207	5%	411,459	4%
Agri & Other Chemical	866,254	907,476	-5%	793,480	9%
Metal	557,286	441,673	26%	398,117	40%
Miscellaneous	100,285	93,489	7%	82,711	21%
All others	308,623	386,911	-20%	413,557	-25%

USD Thousands

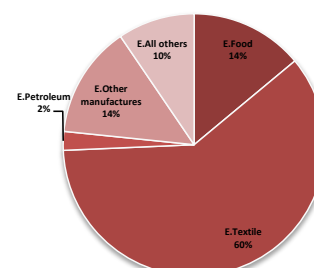
Import Bill Composition



Export of Goods and Commodities					
	Oct-25 (P)	Sep-25 (R)	MoM	Oct-24 (R)	YoY
Total Exports	2,744,961	2,609,034	5%	3,004,007	-9%
Food	375,052	369,683	1%	633,717	-41%
Textile	1,621,619	1,590,079	2%	1,557,419	4%
Petroleum	62,180	55,669	12%	108,497	-43%
Other manufactures	372,461	338,287	10%	360,998	3%
All others	255,446	246,277	4%	280,934	-9%

USD Thousands

Composition of Exports



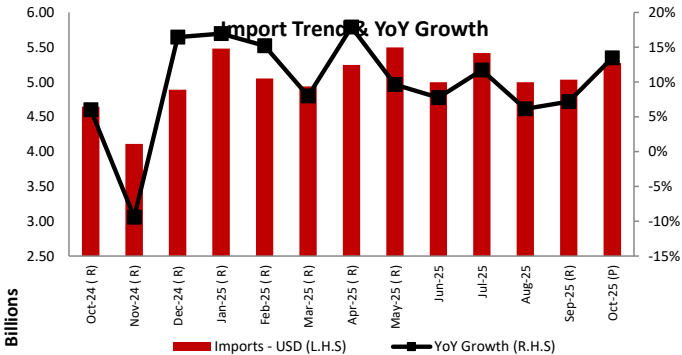
(P) = provisional ; (R)= Revised

Current Account - Import

Import of Goods and Commodities (major componenets within subgroup)					
	Oct-25 (P)	Sep-25 (R)	MoM	Oct-24 (R)	YoY
Total Imports	5,271,985	5,034,041	5%	4,645,966	13%
Food	728,877	614,330	19%	590,616	23%
Palm Oil	322,211	291,713	10%	262,968	23%
Pulses	47,769	53,952	-11%	85,648	-44%
Tea	52,286	49,682	5%	53,922	-3%
Machinery	745,764	816,894	-9%	599,138	24%
Telecom	195,698	214,731	-9%	167,911	17%
Electrical Apparatus	201,999	235,469	-14%	146,533	38%
Textile Machinery	48,149	42,639	13%	34,768	38%
Transport	271,958	288,509	-6%	133,760	103%
Completely Knock Down (CKD)	196,235	174,552	12%	93,269	110%
Completely Built Unit (CBU)	34,427	71,917	-52%	5,011	587%
Petroleum	1,293,234	1,092,946	18%	1,224,305	6%
Petroleum Crude	462,322	424,248	9%	393,018	18%
Petroleum Products	565,071	445,075	27%	574,761	-2%
Textile	426,859	407,207	5%	411,459	4%
Raw Cotton	104,211	106,799	-2%	135,560	-23%
Agri & Other Chemical	866,254	907,476	-5%	793,480	9%
Plastic Materials	237,716	236,943	0%	217,194	9%
Metal	557,286	441,673	26%	398,117	40%
Iron & Steel	298,584	195,988	52%	184,095	62%
Iron & Steel Scrap	166,303	156,184	6%	144,364	15%
Miscellaneous	100,285	93,489	7%	82,711	21%
All others	308,623	386,911	-20%	413,557	-25%

USD Thousands

Import of Goods and Commodities - Based on Volume						
Commodities	Unit	Oct-25	Sep-25	MoM	Oct-24	YoY
Food						
Milk	MT	3,167	3,614	-12%	2,877	10%
Wheat Unmilled	MT	0	0		0	
Dry Fruits & Nuts	MT	20,436	19,392	5%	28,020	-27%
Tea	MT	25,577	21,152	21%	22,344	14%
Spices	MT	17,441	14,093	24%	13,527	29%
Soyabean Oil	MT	8,755	13,015	-33%	28,880	-70%
Palm Oil	MT	297,010	343,162	-13%	289,314	3%
Sugar	MT	200,099	30,730	551%	460	43400%
Pulses	MT	73,879	96,539	-23%	131,506	-44%
PETROLEUM						
Petro. Products	MT	1,056,294	789,355	34%	741,131	43%
Petro. Crude	MT	1,055,736	1,079,016	-2%	571,325	85%
TEXTILE						
Raw Cotton	MT	75,785	76,570	-1%	50,717	49%
Synthetic Fiber	MT	51,822	54,728	-5%	17,087	203%
Synthetic & Artificial Silk	MT	65,092	52,405	24%	39,469	65%
Worn Clothing	MT	118,583	108,055	10%	101,329	17%
AGRICULTURAL & CHEMICALS						
Fertilizer Manufactured	MT	224,070	131,928	70%	181,425	24%
Insecticides	MT	4,442	2,664	67%	2,639	68%
Plastic Materials	MT	194,790	205,680	-5%	184,717	5%
Medicinal Products	MT	3,445	4,369	-21%	3,419	1%
METAL GROUP						
Gold	KG	0	0		30	-100%
Iran & Steel Scrap	MT	381,991	366,610	4%	232,678	64%
Iron & Steel	MT	422,526	366,431	15%	303,156	39%
MISCELLANEOUS GROUP						
Rubber Crude	MT	61,666	73,827	-16%	38,809	59%
Rubber Tyres & Tubes	No	1,192,730	1,291,711	-8%	679,407	76%
Jute	MT	916	1,228	-25%	5,412	-83%
Paper & Paper Board	MT	916	1,228	-25%	5,412	-83%



Top 10 Importing Countries			
Rank	Country Name	Oct-25 (P)	%
1	China	1527	28.97%
2	U. A. E. Dubai	649	12.31%
3	Saudi Arabia	344	6.53%
4	Indonesia	311	5.90%
5	Qatar	279	5.30%
6	U. S. A.	190	3.61%
7	Singapore	155	2.95%
8	Japan	145	2.75%
9	U. A. E. Abudhabi	141	2.67%
10	Thailand	132	2.51%

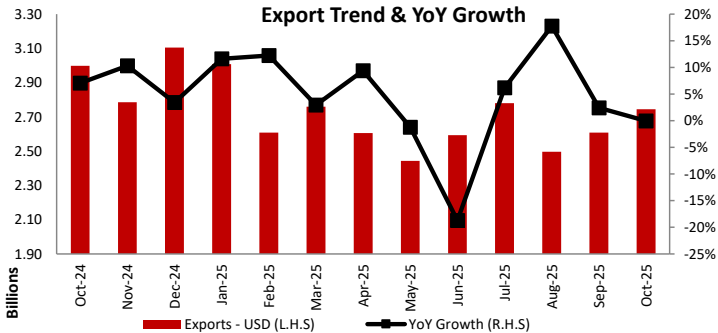
USD Million

Current Account - Export

Export of Goods and Commodities (major components)					
	Oct-25 (P)	Sep-25 (R)	MoM	Oct-24 (R)	YoY
Total Exports	2,744,961	2,609,034	5%	3,004,007	-9%
Food	375,052	369,683	1%	633,717	-41%
Rice	153,388	120,312	27%	269,955	-43%
Fish	40,870	36,344	12%	39,206	4%
Textile	1,621,619	1,590,079	2%	1,557,419	4%
Knitwear	460,554	452,324	2%	403,841	14%
Readymade Garments	375,128	356,310	5%	359,405	4%
Bed Wear	289,720	291,488	-1%	283,811	2%
Petroleum	62,180	55,669	12%	108,497	-43%
Solid Fuel	9,352	10,495	-11%	-	
Petroleum Crude	-	-		65,171	-100%
Petroleum products	52,829	45,174	17%	43,325	22%
Other manufactures	372,461	338,287	10%	360,998	3%
Chemical & Pharma	112,829	102,892	10%	115,092	-2%
Engineering Goods	33,072	29,189	13%	22,281	48%
Leather	59,492	59,947	-1%	58,112	2%
All others	255,446	246,277	4%	280,934	-9%

USD Thousands

Export of Goods and Commodities - Based on Volume						
Commodities	Unit	Oct-25	Sep-25	MoM	Oct-24	YoY
Food						
Rice	M.T	284,269	168,322	69%	604,215	-53%
Fish	M.T	16,425	18,159	-10%	20,975	-22%
Fruits	M.T	50,892	45,959	11%	54,811	-7%
Vegetables	M.T	29,144	40,619	-28%	60,550	-52%
Tobacco	M.T	7,318	4,816	52%	8,801	-17%
Wheat	M.T	0	0		0	
Spices	M.T	2,569	2,543	1%	2,568	0%
Oil Seeds, Nuts etc	M.T	29,496	21,888	35%	79,628	-63%
Sugar	M.T	0	0		49,643	-100%
Meat	M.T	10,419	10,180	2%	10,030	4%
Textile						
Raw Cotton	M.T	1,203	347	247%	0	
Cotton Yarn	M.T	22,642	25,149	-10%	21,911	3%
Cotton Cloth	M.T	27,079	28,689	-6%	28,543	-5%
Yarn	M.T	1,125	1,362	-17%	981	15%
Knitwear	TH.DOZ	27,111	26,329	3%	22,450	21%
Bed Wear	M.T	48,957	47,648	3%	45,589	7%
Towels	M.T	19,076	18,356	4%	20,403	-7%
Tents, Canvas etc	M.T	4,422	6,065	-27%	4,217	5%
Readymade Garments	TH.DOZ	7,722	6,907	12%	7,215	7%
Art, Silk & Synthetics	M.T	6,461	6,513	-1%	6,960	-7%
Petroleum						
Crude	M.T	40,646	0		0	
Petroleum Products	M.T	419,604	85,642	390%	71,982	483%
Naphta	M.T	19,103	9,233	107%	0	
Solid Fuel (Coal)	M.T	0	0		0	
Other Manufactures						
Carpets, Rugs & Mats	TH.SQM	210	206	2%	270	-22%
Footballs	TH.DOZ	436	435	0%	312	40%
Gloves	TH.DOZ	64	56	14%	77	-17%
Leather Tanned	M.T	861	811	6%	678	27%
Leather Garments	TH.DOZ	177	163	9%	181	-2%
Leather Gloves	TH.DOZ	915	878	4%	877	4%
Footwear	TH.Pairs	1,973	1,632	21%	1,657	19%
Onyx Manufactured	M.T	182	153	19%	131	39%
Fertilizer	M.T	0	0		0	
Pharma Products	M.T	5,444	8,962	-39%	10,082	-46%
Electric Fans	TH.NOS	40	111	-64%	51	-22%
Molasses	M.T	1,209	1,723	-30%	28,177	-96%
Cement	M.T	912,617	667,432	37%	1,064,895	-14%



Top 10 Exporting Countries			
Rank	Country Name	Oct-25 (P)	%
1	U. S. A.	546	19.89%
2	China	226	8.25%
3	U. K.	179	6.53%
4	Spain	171	6.21%
5	Germany	149	5.41%
6	U. A. E. Dubai	136	4.96%
7	Netherlands (Holland)	124	4.51%
8	Italy	105	3.81%
9	Bangladesh	59	2.16%
10	Belgium	59	2.14%

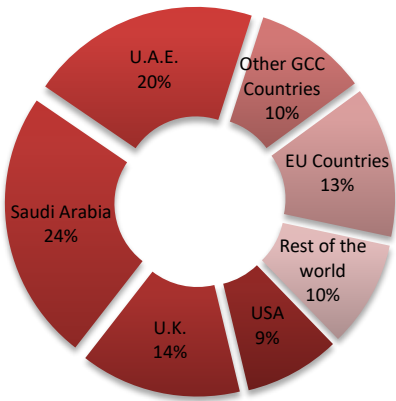
USD Million

Workers remittance

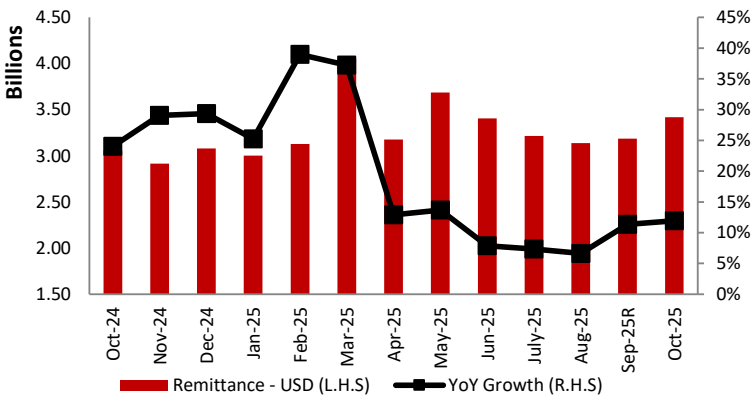
Major Countries/Region wise Remittances					
	Oct-25	Sep-25R	MoM	Oct-24	YoY
Cumulative	3,418.74	3,184.12	7%	3,054.55	12%
USA	289.98	269.02	8%	301.23	-4%
U.K.	487.69	454.79	7%	429.76	13%
Saudi Arabia	820.93	750.98	9%	766.77	7%
U.A.E.	697.70	677.15	3%	620.94	12%
Other GCC Countries	342.16	299.66	14%	320.16	7%
EU Countries	457.42	422.48	8%	359.07	27%
Malaysia	13.88	12.52	11%	16.11	-14%
Norway	11.00	11.25	-2%	8.70	26%
Switzerland	5.43	5.97	-9%	4.19	30%
Australia	87.81	90.52	-3%	65.17	35%
Canada	68.50	59.79	15%	52.40	31%
Japan	4.69	4.64	1%	4.89	-4%
South Africa	23.96	24.84	-4%	31.72	-24%
South Korea	9.06	9.17	-1%	8.96	1%
Other Countries	98.52	91.34	8%	64.47	53%

USD million

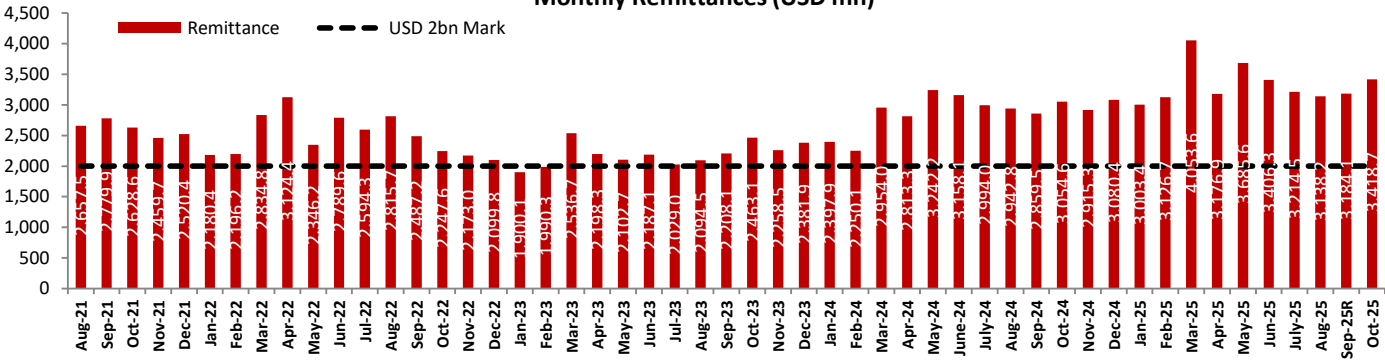
Country wise remittance



Remittance Trend & YoY Growth



Monthly Remittances (USD mn)



PSX - Gains 5,045 points | +3.12% MoM

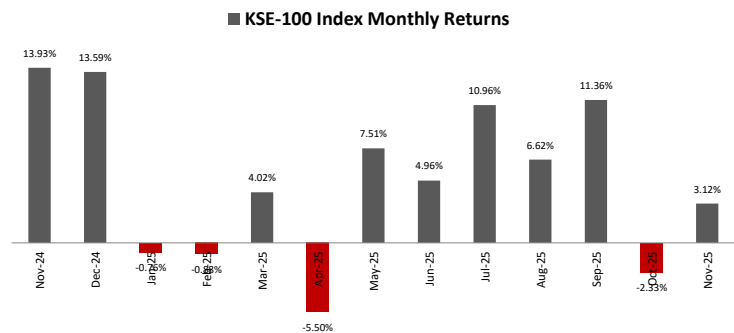
KSE-100 index gained 5,045 points to close at 166,677 points, translating into a monthly return of +3.12%. This brings the overall CYTD and FYTD gains to 44.78% and 32.68% respectively.

Major developments during the period were **a)** CPI for the month of Oct'25 clocked in at 6.2% YoY compared to last month CPI of 5.6% YoY **b)** Remittances increased by 12% YoY and 7% MoM **c)** Current account posted a deficit of USD 112 million compared to surplus of USD 83 million.

Despite the notable 3.12% MoM gain, trading activity remained lackluster as the average daily volumes dropping to 270 million shares compared to 654 million shares in the previous month. From a flow standpoint, foreign investors remained net sellers of USD 41.34 million. The market, however, received notable buying support from banks and individual participants, whereas mutual funds were the major sellers.

PSX Performance Stats				
Stats	KSE-100	KSE-30	KMI-30	All-Shares
Index	166,677.69	50,855.17	239,315.92	100,309.12
Change	5,045.96	1,477.88	6,615.64	2,054.39
%Change	3.12%	2.99%	2.84%	2.09%

KSE-100 Index Top 5 Performers		
Company	Name	Return
Pioneer Cement Ltd	PIOC	64%
Fauji Fertilizer Company Ltd	FFC	22%
Pakistan Services Ltd	PSEL	19%
Service Industries Ltd	SRVI	16%
DH Partners Ltd	DHPL	16%

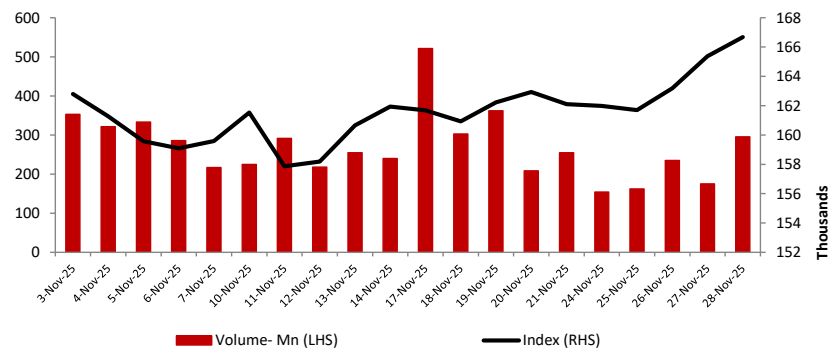


Foreign & Local Investors Portfolio Investment

Client	Foreign Investors Portfolio - FIPI				Local Investors Portfolio - LIPI								
	F. Ind	F. Corp	O/S Pak	Total	Ind.	Cos.	Banks	NBFCs	Funds	Other	Brokers	Insurance	Total
Gross Buy	2.30	12.86	205.08	220.23	2,478.47	148.98	172.64	0.81	226.82	21.92	490.75	29.36	3,569.75
Gross Sell	(2.67)	(53.03)	(205.88)	(261.58)	(2,457.58)	(138.94)	(77.18)	(0.54)	(309.40)	(38.63)	(481.81)	(24.33)	(3,528.41)
Net	(0.00)	(0.14)	(0.00)	(41.34)	20.90	10.04	95.45	0.27	(82.58)	(16.71)	8.94	5.03	41.34
Sector													
Other	(0.03)	(3.55)	1.34	(2.24)	(0.21)	(4.47)	13.35	0.18	(9.07)	0.36	0.81	1.28	2.24
Cement	(0.02)	(9.75)	(0.64)	(10.41)	3.71	1.20	(1.54)	(0.01)	4.75	(0.19)	1.63	0.86	10.41
Banks	(0.17)	(18.59)	3.83	(14.93)	17.86	8.73	(1.75)	0.01	1.52	(14.27)	(0.85)	3.68	14.93
Fertilizer	(0.18)	(1.83)	(1.55)	(3.56)	(6.41)	(6.59)	(0.39)	0.00	18.15	(0.88)	3.03	(3.33)	3.56
Food & PC	(0.01)	(0.22)	0.28	0.04	0.81	0.92	(0.48)	(0.00)	(1.37)	0.80	(0.92)	0.21	(0.04)
E&P's	(0.04)	(4.98)	(2.06)	(7.08)	1.32	1.45	1.43	(0.01)	4.79	(3.45)	2.07	(0.52)	7.08
OMC's	(0.01)	(0.12)	(0.60)	(0.73)	(1.37)	4.56	0.25	0.06	(4.94)	1.00	0.97	0.21	0.73
Power	(0.01)	0.38	(0.23)	0.14	0.15	(1.15)	2.67	0.00	(5.28)	0.28	1.41	1.78	(0.14)
Tech.	0.08	(1.44)	(1.23)	(2.59)	2.07	0.27	1.02	0.01	(1.30)	0.01	0.51	0.00	2.59
Textile	(0.00)	(0.06)	0.08	0.01	2.50	(0.00)	0.05	0.02	(2.17)	(0.64)	0.29	(0.06)	(0.01)
Debt Mkt.	0.00	0.00	0.00	0.00	0.44	5.15	80.84	0.00	(87.62)	0.29	(0.01)	0.91	(0.00)
Total	(0.38)	(40.17)	(0.80)	(41.34)	20.88	10.05	95.44	0.27	(82.56)	(16.70)	8.93	5.02	41.34

USD (mn)

Pakistan Stock Exchange - November'25

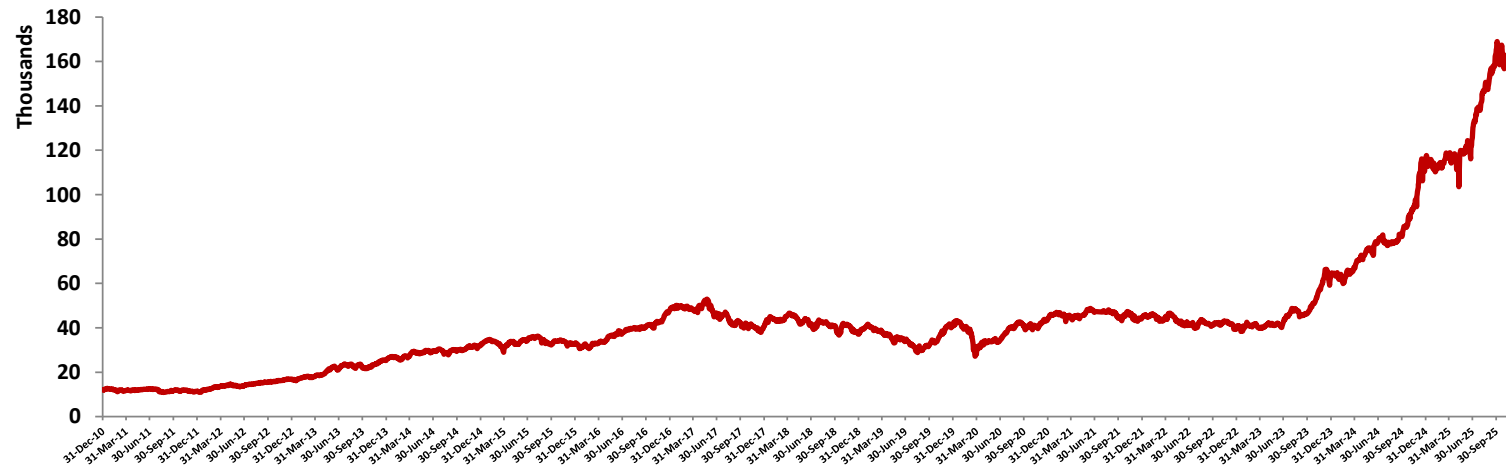




KSE 100 Index Historical Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year - CYTD
2025	-0.76%	-0.88%	4.02%	-5.50%	7.51%	4.96%	10.96%	6.62%	11.36%	-2.33%	3.12%		44.78%
2024	-0.76%	4.19%	3.76%	6.12%	6.72%	3.38%	-0.71%	0.77%	3.35%	9.68%	13.93%	13.59%	84.35%
2023	0.62%	-0.40%	-1.26%	3.95%	-0.60%	0.30%	15.88%	-6.31%	2.73%	12.30%	16.59%	3.17%	54.50%
2022	1.75%	-2.01%	1.05%	0.71%	-4.80%	-3.57%	-3.35%	5.48%	-2.89%	0.33%	2.63%	-4.55%	-9.36%
2021	6.01%	-1.12%	-2.78%	-0.73%	8.92%	-1.13%	-0.64%	0.77%	-5.31%	2.94%	-2.48%	-1.06%	1.92%
2020	2.20%	-8.76%	-23.04%	16.69%	-0.53%	1.45%	14.05%	4.72%	-1.31%	-1.68%	2.96%	6.54%	7.41%
2019	10.07%	-4.28%	-1.04%	-4.83%	-2.20%	-5.76%	-5.79%	-7.10%	8.11%	6.62%	14.86%	3.68%	9.90%
2018	8.84%	-1.84%	5.37%	-0.16%	-5.81%	-2.18%	1.91%	-2.27%	-1.78%	1.59%	-2.77%	-8.47%	-8.41%
2017	1.99%	-0.46%	-0.78%	2.38%	2.62%	-7.96%	-1.19%	-10.44%	2.92%	-6.58%	0.99%	1.15%	-15.34%
2016	-4.62%	0.23%	5.64%	4.77%	3.87%	4.78%	4.62%	0.71%	1.84%	-1.60%	6.84%	12.16%	45.68%
2015	7.20%	-2.36%	-10.10%	11.56%	-2.00%	4.06%	3.90%	-2.84%	-7.02%	6.11%	-5.86%	1.74%	2.13%
2014	6.03%	-3.74%	5.34%	6.45%	2.85%	-0.29%	2.23%	-5.76%	4.06%	2.19%	2.70%	2.99%	27.20%
2013	2.00%	5.40%	-0.72%	5.20%	14.96%	-3.75%	10.98%	-4.94%	-1.48%	4.32%	6.70%	3.95%	49.43%
2012	4.65%	8.45%	6.86%	1.66%	-1.46%	0.11%	5.62%	5.59%	0.35%	3.01%	4.17%	2.00%	48.98%
2011	2.80%	-8.66%	4.61%	2.10%	0.54%	3.08%	-2.45%	-9.19%	6.25%	0.91%	-2.83%	-1.61%	-5.61%

KSE-100 Index Historical Performance



Disclaimer

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Difference in different data sources (SBP vs. PBS)

The trade figures reported by SBP in the balance of payments do not match with the information provided by the Pakistan Bureau of Statistics. This is because the trade statistics compiled by SBP are based on exchange record data, which depends on the actual receipt and payment of foreign exchange, whereas the PBS records data on the physical movement of goods (custom records). Furthermore, SBP reports both exports and imports as free on board (fob), while PBS records exports as free on board (fob) and imports include the cost of freight and insurance (cif).